

SAN JUAN BASIN ROYALTY TRUST
 EIN: 75-6279898
 SCHEDULE B-10 FORM 1041, GRANTOR TRUST
 OCTOBER 2004

**PART 1
 ROYALTY INFORMATION PER UNIT**

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor * </u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003288	\$.000330	\$.002958	-	.000085 BBLs
2. Gas	<u>.235849</u>	<u>.022018</u>	<u>.213831</u>	-	.045056 MCF
3. Total Oil and Gas for Month	<u>\$.239137</u>	<u>\$.022348</u>	<u>\$.216789 A</u>	.008728	

* Percentage Depletion Per Unit of \$0.035871 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
 OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000135 B
2. Administrative Expense	.002801 C

**PART III
 RECONCILIATION OF TAXABLE INCOME
 AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.214123
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.214123</u>

SAN JUAN BASIN ROYALTY TRUST
 EIN: 75-6279898
 SCHEDULE B-11 FORM 1041, GRANTOR TRUST
 NOVEMBER 2004

**PART 1
 ROYALTY INFORMATION PER UNIT**

Source	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002932	\$.000245	\$.002687	-	.000070 BBLs
2. Gas	<u>.218649</u>	<u>.019969</u>	<u>.198680</u>	-	.046873 MCF
3. Total Oil and Gas for Month	<u>\$.221581</u>	<u>\$.020214</u>	<u>\$.201367 A</u>	.009080	

* Percentage Depletion Per Unit of \$0.033237 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
 OTHER INCOME AND EXPENSE PER UNIT**

Item	Total
1. Interest Income	.000158 B
2. Administrative Expense	.001986 C

**PART III
 RECONCILIATION OF TAXABLE INCOME
 AND CASH DISTRIBUTION PER UNIT**

Item	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.199539
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.199538</u>

SAN JUAN BASIN ROYALTY TRUST
 EIN: 75-6279898
 SCHEDULE B-12 FORM 1041, GRANTOR TRUST
 DECEMBER 2004

**PART 1
 ROYALTY INFORMATION PER UNIT**

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor * </u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003167	\$.000116	\$.003051	-	.000064 BBLs
2. Gas	<u>.235809</u>	<u>.020582</u>	<u>.215227</u>	-	.048950 MCF
3. Total Oil and Gas for Month	<u>\$.238976</u>	<u>\$.020698</u>	<u>\$.218278 A</u>	.009482	

* Percentage Depletion Per Unit of \$0.035846 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
 OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000134 B
2. Administrative Expense	.003320 C

**PART III
 RECONCILIATION OF TAXABLE INCOME
 AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.215092
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.215092</u>

