

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-7 FORM 1041, GRANTOR TRUST**  
**JULY 2004**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

	( a )	( b )	( c )	( d )	( e )
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003367	\$ .000334	\$ .003033	-	.000095 BBLs
2. Gas	.302754	.031556	.271198	-	.052568 MCF
3. Total Oil and Gas for Month	\$ .306121	\$ .031890	\$ .274231 <b>A</b>	.010183	

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

	Total
1. Interest Income	.000113 <b>B</b>
2. Administrative Expense	.001917 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .272427
2. Reconciling Items	.000000
3. Cash Distribution Per Unit	\$ .272427

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-8 FORM 1041, GRANTOR TRUST**  
**AUGUST 2004**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

	( a )	( b )	( c )	( d )	( e )
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003552	\$ .000367	\$ .003185	-	.000103 BBLS
2. Gas	<u>.262758</u>	<u>.025398</u>	<u>.237360</u>	-	.047486 MCF
3. Total Oil and Gas for Month	<u>\$ .266310</u>	<u>\$ .025765</u>	<u>\$ .240545</u> <b>A</b>	.009199	

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

	Total
1. Interest Income	.000142 <b>B</b>
2. Administrative Expense	.001949 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .238738
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .238738</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-9 FORM 1041, GRANTOR TRUST**  
**SEPTEMBER 2004**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

	( a )	( b )	( c )	( d )	( e )
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003214	\$ .000320	\$ .002894	-	.000088 BBLs
2. Gas	<u>.249444</u>	<u>.023180</u>	<u>.226264</u>	-	.047118 MCF
3. Total Oil and Gas for Month	<u>\$ .252658</u>	<u>\$ .023500</u>	<u>\$ .229158</u>	A .009127	

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

	Total
1. Interest Income	.000141 <b>B</b>
2. Administrative Expense	.002371 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .226928
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .226928</u>