

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-1 FORM 1041, GRANTOR TRUST**  
**January 2010**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor * </u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003815	\$ .000375	\$ .003440	-	.000056 BBLs
2. Gas	<u>.145631</u>	<u>.013217</u>	<u>.132414</u>	-	.031498 MCF
3. Total Oil and Gas for Month	<u>\$ .149446</u>	<u>\$ .013592</u>	<u>\$ .135854 A</u>	.009391	

\* Percentage Depletion Per Unit of \$0.022417 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.004413 <b>B</b>
2. Administrative Expense	.002262 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .138005
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$ .138004</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-2 FORM 1041, GRANTOR TRUST**  
**February 2010**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor * </u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .002541	\$ .000240	\$ .002301	-	.000039 BLS
2. Gas	<u>.159784</u>	<u>.014677</u>	<u>.145107</u>	-	.033204 MCF
3. Total Oil and Gas for Month	<u>\$ .162325</u>	<u>\$ .014917</u>	<u>\$ .147408 A</u>	.009899	

\* Percentage Depletion Per Unit of \$0.024349 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000029 <b>B</b>
2. Administrative Expense	.003750 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .143687
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$ .143686</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-3 FORM 1041, GRANTOR TRUST**  
**March 2010**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003834	\$ .000320	\$ .003514	-	.000056 BLS
2. Gas	<u>.203900</u>	<u>.018608</u>	<u>.185292</u>	-	.033299 MCF
3. Total Oil and Gas for Month	<u>\$ .207734</u>	<u>\$ .018928</u>	<u>\$ .188806 A</u>	.009928	

\* Percentage Depletion Per Unit of \$0.031160 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000028 <b>B</b>
2. Administrative Expense	.008610 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .180224
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$ .180225</u>