

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-7 FORM 1041, GRANTOR TRUST
July 2009

PART I
ROYALTY INFORMATION PER UNIT

| <u>Source</u> | (a) | (b) | (c) | (d) | (e) |
|----------------------------------|-------------------------|--------------------------|------------------------------------|---|-------------------|
| | <u>Gross Income</u> | <u>Severance Tax</u> | <u>Net Royalty Payment</u> | <u>Cost Depletion Factor * </u> | <u>Production</u> |
| San Juan Basin Properties | | | | | |
| New Mexico | | | | | |
| 1. Oil | \$ 0.001238 | \$ 0.000114 | \$ 0.001124 | - | 0.000025 BBLs |
| 2. Gas | 0.043221 | <u>0.003979</u> | <u>0.039242</u> | - | 0.015928 MCF |
| 3. Total Oil and Gas for Month | <u>\$ 0.044459</u> | <u>\$ 0.004093</u> | <u>\$ 0.040366</u> A | 0.004749 | |

* Percentage Depletion Per Unit of \$0.006669 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

PART II
OTHER INCOME AND EXPENSE PER UNIT

| <u>Item</u> | <u>Total</u> |
|---------------------------|-------------------|
| 1. Interest Income | 0.000002 B |
| 2. Administrative Expense | 0.004973 C |

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

| <u>Item</u> | <u>Total</u> |
|---|--------------------|
| 1. Taxable Income Per Unit, Excluding Depletion (A+B-C) | \$ 0.035395 |
| 2. Reconciling Items | <u>-0.000001</u> |
| 3. Cash Distribution Per Unit | <u>\$ 0.035394</u> |

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-8 FORM 1041, GRANTOR TRUST
August 2009

PART I
ROYALTY INFORMATION PER UNIT

| Source | (a) Gross Income | (b) Severance Tax | (c) Net Royalty Payment | (d) Cost Depletion Factor * | (e) Production |
|----------------------------------|------------------------|-------------------------|----------------------------------|--------------------------------------|-------------------|
| San Juan Basin Properties | | | | | |
| New Mexico | | | | | |
| 1. Oil | \$ 0.002676 | \$ 0.000275 | \$ 0.002401 | - | 0.000044 BBLs |
| 2. Gas | 0.062427 | <u>0.005370</u> | <u>0.057057</u> | - | 0.020363 MCF |
| 3. Total Oil and Gas for Month | <u>\$ 0.065103</u> | <u>\$ 0.005645</u> | <u>\$ 0.059458 A</u> | 0.006071 | |

* Percentage Depletion Per Unit of \$0.009765 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

PART II
OTHER INCOME AND EXPENSE PER UNIT

| Item | Total |
|---------------------------|------------|
| 1. Interest Income | 0.004162 B |
| 2. Administrative Expense | 0.002150 C |

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

| Item | Total |
|---|--------------------|
| 1. Taxable Income Per Unit, Excluding Depletion (A+B-C) | \$ 0.061470 |
| 2. Reconciling Items | <u>0.000000</u> |
| 3. Cash Distribution Per Unit | <u>\$ 0.061470</u> |

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-9 FORM 1041, GRANTOR TRUST
September 2009

PART I
ROYALTY INFORMATION PER UNIT

| Source | (a) Gross Income | (b) Severance Tax | (c) Net Royalty Payment | (d) Cost Depletion Factor * Factor * | (e) Production |
|----------------------------------|--------------------------|---------------------------|------------------------------------|--|---------------------|
| San Juan Basin Properties | | | | | |
| New Mexico | | | | | |
| 1. Oil | \$ 0.002141 | \$ 0.000201 | \$ 0.001940 | - | 0.000038 BBLs |
| 2. Gas | 0.058794 | <u>0.005374</u> | <u>0.053420</u> | - | 0.018701 MCF |
| 3. Total Oil and Gas for Month | <u>\$ 0.060935</u> | <u>\$ 0.005575</u> | <u>\$ 0.055360</u> A | 0.005575 | |

* Percentage Depletion Per Unit of \$0.009140 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

PART II
OTHER INCOME AND EXPENSE PER UNIT

| Item | Total |
|---------------------------|-------------------|
| 1. Interest Income | 0.000009 B |
| 2. Administrative Expense | 0.002224 C |

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

| Item | Total |
|---|--------------------|
| 1. Taxable Income Per Unit, Excluding Depletion (A+B-C) | \$ 0.053145 |
| 2. Reconciling Items | <u>-0.000002</u> |
| 3. Cash Distribution Per Unit | <u>\$ 0.053143</u> |