

SAN JUAN BASIN ROYALTY TRUST

EIN: 75-6279898

SCHEDULE B-1 FORM 1041, GRANTOR TRUST

January 2008

PART I ROYALTY INFORMATION PER UNIT

Source	(a)	(b)	(c)	(d)	(e)
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005800	\$.000617	\$.005183	-	.000064 BBLS
2. Gas	<u>.242184</u>	<u>.021824</u>	<u>.220360</u>	-	.035050 MCF
3. Total Oil and Gas for Month	<u>\$.247984</u>	<u>\$.022441</u>	<u>\$.225543 A</u>	.007374	

* Percentage Depletion Per Unit of \$0.037198 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

PART II OTHER INCOME AND EXPENSE PER UNIT

Item	Total
1. Interest Income	.000264 B
2. Administrative Expense	.003212 C

PART III RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

Item	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.222595
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.222595</u>

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SCHEDULE B-2 FORM 1041, GRANTOR TRUST

February 2008

PART I ROYALTY INFORMATION PER UNIT

Source	(a)	(b)	(c)	(d)	(e)
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003115	\$.000348	\$.002767	-	.000036 BBLS
2. Gas	<u>.255793</u>	<u>.023245</u>	<u>.232548</u>	-	.035983 MCF
3. Total Oil and Gas for Month	<u>\$.258908</u>	<u>\$.023593</u>	<u>\$.235315 A</u>	.007607	

* Percentage Depletion Per Unit of \$0.038836 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

PART II OTHER INCOME AND EXPENSE PER UNIT

Item	Total
1. Interest Income	.003056 B
2. Administrative Expense	.002415 C

PART III RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

Item	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.235956
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.235957</u>

SAN JUAN BASIN ROYALTY TRUST

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SCHEDULE B-3 FORM 1041, GRANTOR TRUST

March 2008

**PART I
ROYALTY INFORMATION PER UNIT**

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004241	\$.000416	\$.003825	-	.000049 BBLS
2. Gas	<u>.098147</u>	<u>.014085</u>	<u>.084062</u>	-	.030487 MCF
3. Total Oil and Gas for Month	<u>\$.102388</u>	<u>\$.014501</u>	<u>\$.087887 A</u>	.007292	

* Percentage Depletion Per Unit of \$0.015358 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000207 B
2. Administrative Expense	.007463 C

**PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.080631
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.080632</u>