

SAN JUAN BASIN ROYALTY TRUST

EIN: 75-6279898

SCHEDULE B-1 FORM 1041, GRANTOR TRUST

JANUARY 2007

**PART I
ROYALTY INFORMATION PER UNIT**

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor * </u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004274	\$.000391	\$.003883	-	.000078 BBLs
2. Gas	<u>.196151</u>	<u>.019511</u>	<u>.176640</u>	-	.031156 MCF
3. Total Oil and Gas for Month	<u>\$.200425</u>	<u>\$.019902</u>	<u>\$.180523</u> A	.005548	

* Percentage Depletion Per Unit of \$0.030064 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	\$.003517 B
2. Administrative Expense	\$.002213 C

**PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.181827
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.181827</u>

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SCHEDULE B-2 FORM 1041, GRANTOR TRUST

FEBRUARY 2007

**PART I
ROYALTY INFORMATION PER UNIT**

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004198	\$.000394	\$.003804	-	.000072 BBLS
2. Gas	<u>.229845</u>	<u>.022429</u>	<u>.207416</u>	-	.035958 MCF
3. Total Oil and Gas for Month	<u>\$.234043</u>	<u>\$.022823</u>	<u>\$.211220</u> A	.006403	

* Percentage Depletion Per Unit of \$0.035106 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	\$.009518 B
2. Administrative Expense	\$.003555 C

**PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.217183
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.217184</u>

SAN JUAN BASIN ROYALTY TRUST

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SCHEDULE B-3 FORM 1041, GRANTOR TRUST

MARCH 2007

**PART I
ROYALTY INFORMATION PER UNIT**

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002098	\$.000181	\$.001917	-	.000041 BBLs
2. Gas	<u>.133021</u>	<u>.012856</u>	<u>.120165</u>	-	.024691 MCF
3. Total Oil and Gas for Month	<u>\$.135119</u>	<u>\$.013037</u>	<u>\$.122082</u> A	.005220	

* Percentage Depletion Per Unit of \$0.020268 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II
OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	\$.000370 B
2. Administrative Expense	\$.006368 C

**PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.116084
2. Reconciling Items	<u>-0.000001</u>
3. Cash Distribution Per Unit	<u>\$.116083</u>