

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-1 FORM 1041, GRANTOR TRUST**  
**JANUARY 2005**

**PART 1**  
**ROYALTY INFORMATION PER UNIT**

Source	( a ) Gross Income	( b ) Severance Tax	( c ) Net Royalty Payment	( d ) Cost Depletion Factor * A	( e ) Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .004599	\$ .000570	\$ .004029	-	.000104 BBLs
2. Gas	<u>.332319</u>	<u>.037010</u>	<u>.295309</u>	-	.050204 MCF
3. Total Oil and Gas for Month	<u>\$ .336918</u>	<u>\$ .037580</u>	<u>\$ .299338</u>	<b>A</b>	.009725

\* Percentage Depletion Per Unit of \$0.050538 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

Item	Total
1. Interest Income	.000161 <b>B</b>
2. Administrative Expense	.003540 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

Item	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .295959
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .295959</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-2 FORM 1041, GRANTOR TRUST**  
**FEBRUARY 2005**

**PART 1**  
**ROYALTY INFORMATION PER UNIT**

Source	( a ) Gross Income	( b ) Severance Tax	( c ) Net Royalty Payment	( d ) Cost Depletion Factor * A	( e ) Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .002677	\$ .000252	\$ .002425	-	.000064 BBLs
2. Gas	<u>.262445</u>	<u>.024100</u>	<u>.238345</u>	-	.046261 MCF
3. Total Oil and Gas for Month	<u>\$ .265122</u>	<u>\$ .024352</u>	<u>\$ .240770</u>	<b>A</b>	.008961

\* Percentage Depletion Per Unit of \$0.039768 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

Item	Total
1. Interest Income	.000239 <b>B</b>
2. Administrative Expense	.004498 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

Item	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .236511
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .236511</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-3 FORM 1041, GRANTOR TRUST**  
**MARCH 2005**

**PART 1**  
**ROYALTY INFORMATION PER UNIT**

(a)	(b)	(c)	(d)	(e)
Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
<b>San Juan Basin Properties</b>				
<b>New Mexico</b>				
1. Oil	\$ .003349	\$ .000329	\$ .003020	- .000079 BBLs
2. Gas	<u>.333902</u>	<u>.035082</u>	<u>.298820</u>	- .054445 MCF
3. Total Oil and Gas for Month	<u>\$ .337251</u>	<u>\$ .035411</u>	<u>\$ .301840</u> <b>A</b>	.010547

\* Percentage Depletion Per Unit of \$0.050588 may be claimed for Units purchased after October 11, 1990, if greater than Cost Depletion.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

Item	Total
1. Interest Income	.000209 <b>B</b>
2. Administrative Expense	.003430 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

Item	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .298619
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .298619</u>