

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
JANUARY 2004

PART 1
ROYALTY INFORMATION PER UNIT

	(a)	(b)	(c)	(d)	(e)
Source	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.000817	\$.000076	\$.000741	-	.000031 BBLS
2. Gas	.129135	.012645	.116490	-	.034848 MCF
3. Total Oil and Gas for Month	\$.129952	\$.012721	\$.117231 A	.006898	

PART II
OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	.000076 B
2. Administrative Expense	.002120 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.115187
2. Reconciling Items	.000000
3. Cash Distribution Per Unit	\$.115187

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
FEBRARY 2004

PART 1
ROYALTY INFORMATION PER UNIT

	(a)	(b)	(c)	(d)	(e)
Source	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002251	\$.000251	\$.002000	-	.000081 BBLS
2. Gas	.147445	.013457	.133988	-	.037290 MCF
3. Total Oil and Gas for Month	\$.149696	\$.013708	\$.135988 A	.007381	

PART II
OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	.000054 B
2. Administrative Expense	.003473 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.132569
2. Reconciling Items	-.000001

3. Cash Distribution Per Unit

\$.132568

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
MARCH 2004

PART 1
ROYALTY INFORMATION PER UNIT

	(a)	(b)	(c)	(d)	(e)
Source	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.001362	\$.000144	\$.001218	-	.000046 BBLS
2. Gas	.224059	.023724	.200335	-	.045988 MCF
3. Total Oil and Gas for Month	\$.225421	\$.023868	\$.201553 A	.009103	

PART II
OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	.000057 B
2. Administrative Expense	.005417 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.196193
2. Reconciling Items	.000000
3. Cash Distribution Per Unit	\$.196193